



Carbon Reduction Plan

Boxxe Limited

Date: 01/04/2026

Boxxe Limited Carbon Reduction Plan

Commitment to achieving Net Zero

boxxe supports the UK government's goal of achieving Net Zero emissions by 2050, and we are committed to achieving net zero across all scopes by 2050 at the latest.

As a leading provider of hardware, software, and managed IT services for businesses, we embed environmental, social, and governance practices into our operations and supply chain. Our mission is to make life better with technology, prioritising people and the environment. Our sustainable approach enables us to protect the environment for future generations by collaborating with partners, suppliers, and vendors to deliver and support a sustainable supply chain, and by providing sustainable products and solutions to our customers.

In previous years' Carbon Reduction Plans, we referenced an investment in a physically backed Carbon Exchange-Traded Commodity (ETC). This is no longer included within our plan, as we have since sold this asset.

Baseline Emissions Reporting

Baseline emissions are a record of the greenhouse gases that have been produced in the past and were produced prior to the introduction of any strategies to reduce emissions. Baseline emissions are the reference point against which emissions reduction can be measured.

Baseline Year: 2019

Additional details relating to the Baseline Emissions calculations.

Methodology

Our emissions have been calculated in accordance with the GHG Protocol Corporate Accounting and Reporting Standard and the latest UK Government emission conversion factors.

The GHG Protocol Corporate Accounting and Reporting Standard is the leading global framework for measuring and managing greenhouse gas emissions at the

corporate level, providing standardised methodologies for transparent and consistent reporting.

The data detailed in the table represents energy use and emissions for which the company is responsible for the years ending 31st December 2019 (the baseline year) and 2025 (current year). This includes:

- Scope 1 comprises: Emissions from the use of liquid fuel for backup energy generation, and emissions from fuel used in our company vehicles.
- Scope 2 comprises: A market-based emissions approach covering our sub-metered electricity consumption in our offices and warehouses, as well as emissions from electric vehicle (EV) charging.
- Scope 3 comprises: Emissions from Upstream Transportation and Distribution, Waste Generated in Operations, Business Travel, Employee Commuting, and Downstream Transportation and Distribution.

Baseline Year Emissions: 2019

Emissions	Total tCO₂e
Scope 1	32
Scope 2	61
Scope 3	413
4. Upstream Transportation and Distribution	13
5. Waste Generated in Operations	4
6. Business Travel	127
7. Employee Commuting	213
8. Downstream Transportation and Distribution	56
Total Emissions	506

Current Emissions Reporting

Current Emissions Reporting: 2025

Emissions	Total tCO ₂ e
Scope 1	4.7
Scope 2 (Market Based)*	7.4
Scope 3	1030.3
4. Upstream Transportation and Distribution	158.4
5. Waste Generated In Operations	15.5
6. Business Travel	182
7. Employee Commuting**	257.3
8. Downstream Transportation and Distribution	416.9
Total Emissions***	1,147

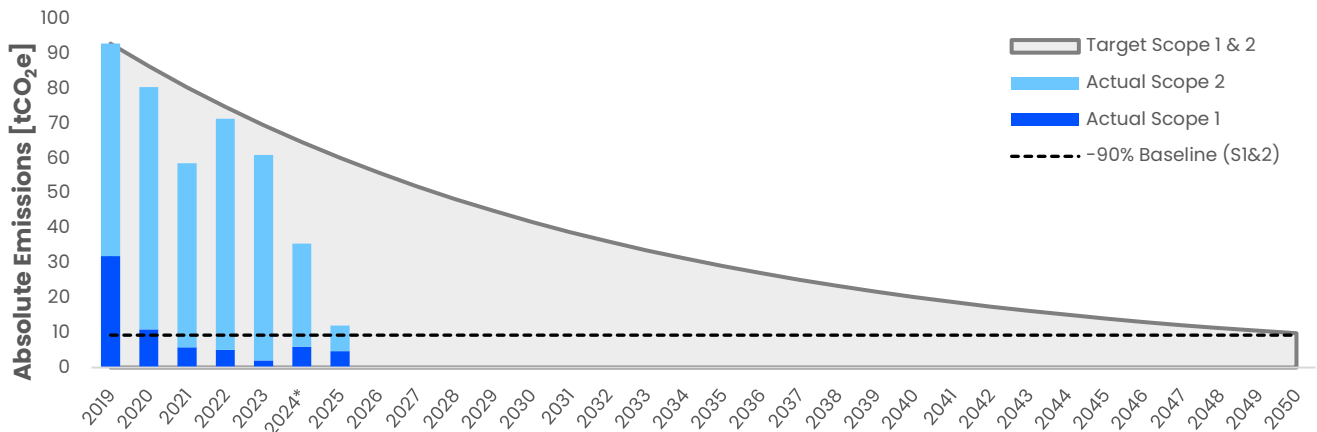
* Supplier-specific emissions factors have been applied. For 100% renewable tariffs, with supporting evidence, emissions are net-zero.

** New for 2025, emissions associated with home working included within this category.

*** Group-level data was collected and calculated for Boxxe Group Limited. Boxxe Limited's 2025 emissions have been estimated using an apportionment methodology based on the Boxxe Group Limited data and employee numbers.

Scope 1 & 2 Reductions

Progress made in scope 1 and 2 reductions can be seen in the graph below:



Across scopes 1 and 2, we have seen an ~87% reduction (~81 tCO₂e) against the 2019 baseline due to our carbon reduction initiatives.

*The previously reported 2024 Scope 1 and Scope 2 emissions have been re-stated in this graph. Following publication of boxxe's previous Carbon Reduction Plan, enhanced scoping and data validation were undertaken. This identified additional Scope 1 emissions sources, including company vehicles that had not been included in the original assessment, increasing Scope 1 emissions from 0.1 to 6.0 tCO₂e. For Scope 2, confirmation of electricity tariffs enabled the use of updated supplier-specific emission factors for market-based reporting, reducing reported Scope 2 emissions from 43.1 tCO₂e to 29.6 tCO₂e.

Scope 3 Progress

Despite some early progress in reducing Scope 3 emissions after our 2019 baseline year, our annual Scope 3 footprint has increased over recent years. In 2025, Scope 3 emissions were approximately 149% higher (617 tCO₂e) than in 2019. This increase reflects changes in our business operations and improvements in the completeness and accuracy of our carbon accounting. The main drivers are:

- Business growth - boxxe has grown significantly since 2019, including the full-year integration of Total Computer Networks Limited in 2025. This expansion has increased our overall operational footprint and the associated Scope 3 emissions captured within our reporting boundary.
- Enhanced reporting boundaries (Category 9) - A re-scoping exercise identified that drop-shipping emissions should be included within Category 9 (Downstream Transportation and Distribution) under the GHG Protocol. Incorporating these emissions has increased the completeness, and therefore the reported volume of our Scope 3 footprint.
- Inclusion of remote-working emissions (Category 7) - In line with updated GHG Protocol guidance, we have now included emissions associated with home working within Category 7 (Employee Commuting). As a flexible working organisation, this has added a material volume of emissions previously unreported.

Overall, these updates reflect a more comprehensive and transparent accounting approach. While they have resulted in an increase in our reported Scope 3 emissions, they strengthen the accuracy of the reported data and provide a clearer foundation for identifying and prioritising future reduction opportunities.

Emissions reduction targets

To continue our progress to achieving Net Zero by 2050 at the latest, we have adopted the following carbon reduction targets.

- Meet or exceed the emissions reduction pathway necessary to achieve a 90% reduction of scope 1 and 2 emissions by 2050.
- As a result of CAE integrating into boxxe in 2026, expand GHG accounting to encompass all relevant scope 3 emissions, exceeding PPN 006 requirements.
- Establish appropriate science-based targets for both absolute emissions and intensity ratios, enabling comprehensive forecasting of future emission reductions across all three scopes.
- Maintain a hybrid working policy, prioritising technology and digital solutions to reduce emissions from commuting and business travel.
- Source our electricity from renewable grid sources for energy supplies that are managed directly by boxxe.
- Ensure partner, supplier, and vendor strategies align with our carbon reduction plan, working together towards our collective net zero goal.

Completed carbon reduction initiatives

Certifications and accreditations

We maintain an accredited ISO 14001 Environmental Management System that covers the full scope of Boxxe Limited. In 2025, we successfully completed our surveillance audit, allowing us to continue our certification without interruption.

Although we have seen an overall increase since the base year the following measures and projects have been completed or implemented since the 2019 baseline.

Renewable Energy

The proportion of our electricity consumption sourced with Renewable Energy Guarantees of Origin (REGOs) rose from 52% in 2024 to 70% in 2025. Of the remaining 30%, 23% was attributed to a combination of REGOs and nuclear declarations and 7% to a standard mix of natural gas, coal, nuclear, and renewables.

Our aim is to procure all our grid electricity from renewable sources for the energy supplies that boxxe directly controls. We will also continue to encourage landlords who manage energy supplies directly to procure grid electricity from renewable sources.

Business Travel and Employee Commuting

Embrace Virtual Technology: We're reducing business and commuter travel by encouraging the use of virtual technology, cutting down on train, car, and aeroplane travel and the emissions they produce. When travel is necessary, we promote the use of public transport in our Travel & Expenses Policy.

Flexible Work Policy: Our hybrid-working policy continues to limit commuting needs, fully endorsed by boxxe's Leadership Team.

Encouraging Electric Vehicles: Electric charging points are installed at many of our premises, and are in very close proximity to our other locations, enabling employees with electric or hybrid vehicles to charge on-site or close by. As EV's become more popular, we anticipate an increase in electricity consumption through EV charging.

Sustainable Transport Links: Many of our sites, including London, Manchester and York, are well connected to sustainable transport options, with easy access to local public transport links that support low-carbon commuting for employees.

Facilities

Boosting Energy Efficiency: Energy-efficient LED lighting and automated occupancy controls are implemented across many of our sites to help reduce energy consumption. When selecting our new Manchester office in 2025, it was important to ensure the space already incorporated these measures to support efficient energy use from day one.

Optimising Workspaces: We ensure our facilities are fit for purpose and aligned with our hybrid working policy, our company size, and the needs of our people. In 2025, we reviewed the days our offices are open across all sites to ensure they reflect evolving working habits and operational requirements, and reduce unnecessary energy usage.

Waste Management: We work with Environment Agency–registered waste carriers who prioritise recycling, and we ensure recycling facilities are accessible across all sites. All new starters are made aware of our recycling practices during their ESG onboarding.

Reducing Water Waste: Some of our facilities are equipped with low water use toilets to conserve water.

Eliminating Plastic Waste: We limit the use of single–use cups across our facilities and provide reusable cups and mugs on site to limit plastic waste.

Cutting Down on Printing: We limit printing across our offices by using software solutions that automate double–sided printing.

Packaging

Embracing Circularity: Our warehouse and logistics teams are continually improving boxxe packaging to prioritise recycled or recyclable materials. This includes using cardboard boxes with up to 90% recycled content, pallet wrap with up to 30% recycled content, and pallet banding and tape that are 100% recyclable.

Innovative Packaging Solutions: Our commercial cardboard shredder at our York warehouse facility repurposes cardboard to pack outbound cartons and significantly reducing single–use packaging.

Logistics

Clean or Low–Emission Vehicles: We're partnering with logistics providers like DPD, who are leading the charge in transitioning to lower–emission vehicles, including hybrids and electric models, to transport and distribute our products more sustainably.

2026 Planned Activities

We hope to implement further measures including, but not limited to:

Comprehensive Carbon Assessment: We will reassess our Scope 1, 2 and 3 emissions to incorporate those associated with the acquisition of CAE, ensuring all material Scope 3 categories are fully measured. We will also engage targeted suppliers to increase the use of supplier-specific emissions data, reducing reliance on spend-based estimates.

Strategic Carbon Reduction: We will re-develop reduction targets aligned with the Science Based Targets initiative (SBTi) for our Scope 1, 2, and 3 carbon emissions. Additionally, we will redefine an action plan to reduce our impact both in the near and long term, aiming to achieve net zero no later than 2050. This plan will be aligned with our partner, supplier, and vendor strategies, ensuring we work together towards our shared goal of achieving net zero.

Assessing Climate Resilience: We will evaluate the climate resilience of boxxe to ensure we are prepared for any potential risks and opportunities as an IT reseller. This proactive approach will help us adapt and thrive in a changing climate, positioning boxxe for long-term success.

Declaration and sign off

This Carbon Reduction Plan has been completed in accordance with PPN 006 and associated guidance and reporting standard for Carbon Reduction Plans.

Emissions have been reported and recorded in accordance with the published reporting standard for Carbon Reduction Plans and the GHG Reporting Protocol corporate standard and uses the appropriate Government emission conversion factors for greenhouse gas company reporting.

Scope 1 and Scope 2 emissions have been reported in accordance with SECR requirements, and the required subset of Scope 3 emissions have been reported in accordance with the published reporting standard for Carbon Reduction Plans and the Corporate Value Chain (Scope 3) Standard. This Carbon Reduction Plan has been reviewed and signed off by the board of directors (or equivalent management body).

Signed on behalf of Boxxe Limited

Phil Doye, CEO



boxxe

Tech Solutions

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